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FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

Merrill Lynch Mortgage Investors, Inc.

Exact Name of Registrant as Specified in Charter

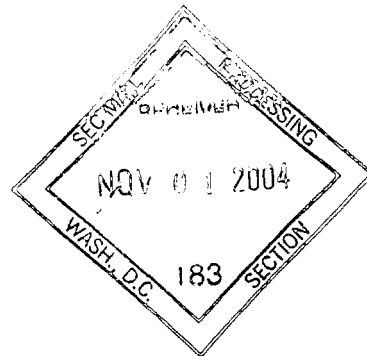
Form 8-K, October 28, 2004, MLMI Series 2004-A4

000-0809-940

Registrant CIK Number

333-112231

Name of Person Filing the Document
(If Other than the Registrant)



PROCESSED

NOV 03 2004

THOMSON
FINANCIAL

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MERRILL LYNCH MORTGAGE INVESTORS,
INC.

By: /s/ Andrew Beal

Name: Andrew Beal

Title: Managing Director

Dated: October 28, 2004

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

EXHIBIT INDEX

| Exhibit No. | Description | Format |
|--------------------|-------------------------|---------------|
| 99.1 | Computational Materials | P* |

* The Computational Materials have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

RMBS New Transaction

Computational Materials

\$475,951,000 (approximate)

MLMI 2004-A4

***Mortgage Pass-Through Certificates
Adjustable Rate Residential Mortgage Loans***

**Merrill Lynch Mortgage Lending, Inc.
Seller**

**Washington Mutual Bank, FA
Servicer**

October 4, 2004

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Merrill Lynch account executive for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the Prospectus and Prospectus Supplement.

The attached tables and other statistical analyses (the "Computational Materials") are furnished to you solely by Merrill Lynch, Pierce, Fenner & Smith Incorporated ("Merrill Lynch") and not by the issuer of the securities or any of its affiliates. The issuer of these securities has not prepared or taken part in the preparation of these materials. None of Merrill Lynch, the issuer of the securities nor any of their affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary, and will be superseded by the applicable Prospectus Supplement and by any other information subsequently filed with the Securities and Exchange Commission. Except as provided in the following paragraph, the information herein may not be provided by the addressees to any third party other than the addressee's legal, tax, financial and/or accounting advisors for the purposes of evaluating said material.

Notwithstanding anything to the contrary contained herein, except to the extent necessary to comply with applicable securities laws, any recipient of these Computational Materials (and each employee, representative or other agent of the recipient) may disclose to any and all persons, without limitation of any kind, the federal income tax treatment and tax structure of the issuer and the certificates, any fact relevant to understanding the federal tax treatment or tax structure of the issuer or the certificates, and all material of any kind (including opinions and other tax analyses) relating to such federal tax treatment or tax structure other than the identity of the issuer and information that would permit the identification of the issuer.

Numerous assumptions were used in preparing the Computational Materials which may or may not be stated therein. As such, no assurance can be given as to the accuracy, appropriateness or completeness of the Computational Materials in any particular context; or as to whether the Computational Materials and/or the assumptions upon which they are based reflect present market conditions or future market performance. These Computational Materials should not be construed as either projections or predictions or as legal, tax, financial or accounting advice.

Any yields or weighted average lives shown in the Computational Materials are based on prepayment assumptions and actual prepayment experience may dramatically affect such yields or weighted average lives. In addition, it is possible that prepayments on the underlying assets will occur at rates slower or faster than the rates assumed in the attached Computational Materials. Furthermore, unless otherwise provided, the Computational Materials assume no losses on the underlying assets and no interest shortfall. The specific characteristics of the securities may differ from those shown in the Computational Materials due to differences between the actual underlying assets and the hypothetical assets used in preparing the Computational Materials. The principal amount and designation of any security described in the Computational Materials are subject to change prior to issuance.

Although a registration statement (including the prospectus) relating to the securities discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the securities discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of any offer to buy nor shall there be any sale of the securities discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the securities discussed in this communication for definitive information on any matter discussed in this communication. A final prospectus and prospectus supplement may be obtained by contacting the Merrill Lynch Trading Desk at (212) 449-3659.

Please be advised that residential mortgage-backed securities may not be appropriate for all investors. Potential investors must be willing to assume, among other things, market price volatility, prepayments, yield curve and interest rate risk. Investors should fully consider the risk of an investment in these securities.

If you have received this communication in error, please notify the sending party immediately by telephone and return the original to such party by mail.

FOR ADDITIONAL INFORMATION PLEASE CALL:

Banking / Deal Management

| | |
|---------------|----------------|
| Matt Whalen | (212) 449-0752 |
| Paul Park | (212) 449-6380 |
| Tom Saywell | (212) 449-2122 |
| Alan Chan | (212) 449-8140 |
| Fred Hubert | (212) 449-5071 |
| Alice Chu | (212) 449-1701 |
| Sonia Lee | (212) 449-5067 |
| Oleg Saitskiy | (212) 449-1901 |
| Calvin Look | (212) 449-5029 |

Trading

| | |
|--------------------|----------------|
| Scott Soltas | (212) 449-3659 |
| Dan Lonski | (212) 449-3659 |
| Charles Sorrentino | (212) 449-3659 |
| Edgar Seah | (212) 449-3659 |

Research

| | |
|----------------|----------------|
| Glenn Costello | (212) 449-4457 |
|----------------|----------------|

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DEAL STRUCTURE SUMMARY:

MLMI 2004-A4

\$475,951,000 (Approximate, Subject to Final Collateral)
Adjustable Rate Residential Mortgage Loans

| Class | Principal or Notional Balance | WAL (Yrs) (Roll/Mat) ⁽¹⁾ | Pymt Window (Months) (Roll/Mat) ⁽¹⁾ | Certificate Interest Rates | Tranche Type | Expected Rtgs S&P/Fitch |
|--------------|----------------------------------|----------------------------------------|------------------------------------------------------|-------------------------------|----------------|----------------------------|
| A-1 | \$ 241,785,000 | 2.50/3.32 | 1-57/1-357 | WAC PT | Senior | AAA/AAA |
| A-2-A | \$ 234,166,000 | 2.50/3.32 | 1-57/1-357 | WAC PT | Super Senior | AAA/AAA |
| A-2-B | \$ 7,616,000 | Information Not Provided Hereby | | | Senior Support | AAA/AAA |
| M-1 | \$ 8,239,000 | | | | Mezzanine | AA/AA |
| M-2 | \$ 3,245,000 | | | | Mezzanine | A/A |
| M-3 | \$ 1,498,000 | | | | Mezzanine | BBB/BBB |
| B-1 | \$ 1,248,000 | | | | Subordinate | BB/BB |
| B-2 | \$ 999,000 | | | | Subordinate | B/ |
| B-3 | \$ 499,580 | | | | Subordinate | NR/NR |
| Total | \$ 499,295,580 | | | | | |

(1) The WAL and Payment Windows to Roll for the Class A-1 and Class A-2-A Certificates are shown assuming all loans are paid on their 1st reset date ("CPB") at pricing speed of 25% CPR. The WAL and Payment Windows to Maturity for the Class A-1 and Class A-2-A Certificates are shown at pricing speed of 25% CPR (as described herein).

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| | |
|-------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| Depositor: | Merrill Lynch Mortgage Investors, Inc. |
| Lead Manager: | Merrill Lynch, Pierce, Fenner & Smith Incorporated |
| Co-Managers: | WAMU Capital Corporation |
| Trustee: | Wells Fargo Bank, National Association. |
| Rating Agencies: | S&P and Fitch will rate the Offered Certificates. It is expected that the Certificates will be assigned the credit ratings on page 4 of this preliminary Term Sheet. |
| Cut-off Date: | October 1, 2004. |
| Pricing Date: | On or about October [5], 2004. |
| Closing Date: | On or about October 29, 2004. |
| Distribution Dates: | The 25th day of each month (or if not a business day, the next succeeding business day), commencing in November 2004. |
| Certificates: | The "Senior Certificates" will consist of the Class A-1, Class A-2-A and Class A-2-B (the "Class A Certificates"). The "Mezzanine Certificates" will consist of the Class M-1, Class M-2 and Class M-3 Certificates. The "Subordinate Certificates" will consist of the Class B-1, Class B-2 and Class B-3 Certificates. The Senior Certificates, Mezzanine Certificates and the Subordinate Certificates are collectively referred to herein as the "Certificates". Only the Class A-1, Class A-2-A, Class A-2-B, Class M-1, Class M-2 and Class M-3 Certificates (collectively, the "Offered Certificates") are being offered publicly. |
| Registration: | The Offered Certificates will be made available in book-entry form through DTC, and upon request only, through Clearstream, Luxembourg and the Euroclear system. |
| Federal Tax Treatment: | It is anticipated that, for federal income tax purposes, the Offered Certificates will represent ownership of REMIC regular interests. |
| ERISA Eligibility: | The Offered Certificates are expected to be ERISA eligible. Prospective investors should review with their legal advisors whether the purchase and holding of any of the Offered Certificates could give rise to a transaction prohibited or not otherwise permissible under ERISA or other similar laws. |
| SMMEA Treatment: | The Senior Certificates and the Class M-1 Certificates will be "mortgage related securities" for purposes of the Secondary Mortgage Market Enhancement Act of 1984. |

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- Clean-Up Call:** The terms of the transaction allow for an optional termination of the trust and retirement of the Certificates on the date (the "Clean-Up Call Date") on which the aggregate principal balance of the Mortgage Loans is equal to 1% or less of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date.
- Pricing Prepayment Speed:** The Offered Certificates will be priced to a prepayment speed of 25% CPR.
- Mortgage Loans:** The trust will consist of a pool of adjustable rate mortgage loans secured by first liens on one- to four-family residential properties. The information on the Mortgage Loans described herein is based on the pool of approximately \$499,295,581 aggregate principal balance of Mortgage Loans, as of the Cut-off Date.
- The Mortgage Loans pay a fixed rate of interest for the first five years and adjust annually thereafter. The Mortgage Loans are subject to a 5.000% interest rate cap on the first adjustment date and a periodic rate cap of 2.000% on each adjustment date thereafter. Substantially, all of the Mortgage Loans are subject to a maximum mortgage rate equal to the initial mortgage rate plus 5.000%.
- The Mortgage Loans are one-year LIBOR indexed (approximately 21.49% of the Mortgage Loans) or one-year Treasury indexed (approximately 78.51% of the Mortgage Loans) Mortgage Loans and substantially have original terms to maturity of approximately 30 years. Approximately 90.46% of the Mortgage Loans are scheduled to pay interest only for the first 5 years, after which interest-only term the Mortgage Loans are scheduled to amortize on a 25-year fully amortizing basis. All Mortgage Loans were generally originated in accordance with the related underwriting guidelines specified in the prospectus supplement.
- Accrual Period:** The interest accrual period for the Senior and Subordinate Certificates for each Distribution Date will be the calendar month immediately preceding the month in which the Distribution Date occurs on a 30/360 basis.

Credit Enhancement: Senior/subordinate, shifting interest structure.

| Certificates | S&P/Fitch | Bond Sizes* | Initial Subordination* |
|---------------------|-----------|----------------|---------------------------|
| Senior Certificates | AAA/AAA | 96.85% | 3.15% |
| Class M-1 | AA/AA | 1.65% | 1.50% |
| Class M-2 | A/A | 0.65% | 0.85% |
| Class M-3 | BBB/BBB | 0.30% | 0.55% |

*Preliminary and subject to revision.

Shifting Interest:

Until the Distribution Date occurring before November 2009, the Subordinate Certificates will be locked out from receipt of all unscheduled principal (unless the Senior Certificates are paid down to zero or the credit enhancement provided by the Subordinate Certificates has doubled prior to such date as described below). After such time and subject to standard collateral performance triggers (as described in the prospectus supplement), the Subordinate Certificates will receive an increasing portions of unscheduled principal prepayments.

The prepayment percentages on the Subordinate Certificates are as follows:

| | |
|------------------------------|---------------------|
| November 2004 - October 2009 | 0% Pro Rata Share |
| November 2009 - October 2010 | 30% Pro Rata Share |
| November 2010 - October 2011 | 40% Pro Rata Share |
| November 2011 - October 2012 | 60% Pro Rata Share |
| November 2012 - October 2012 | 80% Pro Rata Share |
| November 2013 and after | 100% Pro Rata Share |

Notwithstanding the foregoing, if the credit enhancement provided by the Subordinate Certificates reaches twice the initial subordination, on or after the distribution in November 2007, all principal (scheduled principal and prepayments) will be paid pro-rata between the Senior and the Subordinate Certificates (subject to performance triggers).

Any principal not allocated to the Subordinate Certificates will be allocated to the Senior Certificates.

**Allocation of
Realized Losses:**

Any realized losses, on the Mortgage Loans will be allocated as follows: first, to the Subordinate Certificates in reverse order of their numerical Class designations, in each case until the respective class principal balance has been reduced to zero; and second to the Senior Certificates, pro-rata until their certificate principal balance has been reduced to zero; provided however that any realized losses otherwise allocated to the Class A-2-A Certificates will instead be allocated to the Class A-2-B Certificates.

**Certificates' Priority of
Distributions:**

Distributions on the Certificates will be made on each Distribution Date from available interest and principal collections received during the related due period on the Mortgage Loans, in the following order of priority:

- 1) To the Class A-1, Class A-2-A and Class A-2-B Certificates, pro-rata, accrued and unpaid interest at the respective certificate interest rate;
- 2) Concurrently, to the Class A-1, Class A-2A, Class A-2-B Certificates, such Class' pro-rata share of principal, until the certificate principal balance thereof is reduced to zero, all principal received with respect to the Mortgage Loans (other than any portion of such principal distributable to the Mezzanine and Subordinate Certificates pursuant to (4) below).
- 3) Sequentially to the Class M-1, Class M-2, Class M-3, Class B-1, Class B-2 and Class B-3 Certificates, in that order, accrued and unpaid interest at the respective Certificate Interest Rate.
- 4) Sequentially to the Class M-1, Class M-2, Class M-3, Class B-1, Class B-2, Class B-3 Certificates, such Class' pro-rata share of principal, until their respective certificate principal balances are reduced to zero as described under "Shifting Interest" above.

Assumptions:

25% CPR
To Weighted Average Roll Date
Initial 1 Year Treasury: 2.21%
Initial 12 Month LIBOR: 2.50375%

Assumed Mortgage Loan Characteristics

| Loan Type | Principal Balance(\$) | Current Mortgage Rate(%) | Net Mortgage Rate(%) | Original Term to Maturity (Months) | Remaining Term to Maturity (Months) | Interest- Only Remaining (Months) | Gross Margin(%) | Maximum Mortgage Rate(%) | Minimum Mortgage Rate(%) | Initial Rate Cap(%) | Periodic Rate Cap(%) | Next Rate Adjustment (Months) | Rate Adjustment Frequency (Months) |
|-----------------|--------------------------|--------------------------------|----------------------------|---------------------------------------------|----------------------------------------------|--------------------------------------------|--------------------|--------------------------------|--------------------------------|---------------------------|----------------------------|-------------------------------------|---------------------------------------------|
| 1-Year LIBOR | 5,021,950.01 | 4.651 | 4.276 | 360 | 353 | 0 | 2.250 | 9.651 | 2.250 | 5.000 | 2.000 | 53 | 12 |
| 1-Year LIBOR | 3,078,753.54 | 4.694 | 4.319 | 360 | 354 | 0 | 2.250 | 9.694 | 2.250 | 5.000 | 2.000 | 54 | 12 |
| 1-Year LIBOR | 71,557,460.95 | 4.594 | 4.219 | 360 | 353 | 53 | 2.250 | 9.594 | 2.250 | 5.000 | 2.000 | 53 | 12 |
| 1-Year LIBOR | 27,644,703.50 | 4.584 | 4.209 | 360 | 354 | 54 | 2.250 | 9.584 | 2.250 | 5.000 | 2.000 | 54 | 12 |
| 1-Year Treasury | 519,761.75 | 4.875 | 4.500 | 360 | 352 | 0 | 2.750 | 9.875 | 2.750 | 5.000 | 2.000 | 52 | 12 |
| 1-Year Treasury | 11,820,817.74 | 4.767 | 4.392 | 360 | 353 | 0 | 2.750 | 9.767 | 2.750 | 5.000 | 2.000 | 53 | 12 |
| 1-Year Treasury | 4,562,096.45 | 4.484 | 4.109 | 360 | 354 | 0 | 2.750 | 9.484 | 2.750 | 5.000 | 2.000 | 54 | 12 |
| 1-Year Treasury | 7,799,088.20 | 4.165 | 3.790 | 344 | 339 | 0 | 2.750 | 9.165 | 2.750 | 5.000 | 2.000 | 55 | 12 |
| 1-Year Treasury | 9,906,175.59 | 4.383 | 4.008 | 360 | 356 | 0 | 2.750 | 9.383 | 2.750 | 5.000 | 2.000 | 56 | 12 |
| 1-Year Treasury | 4,939,304.05 | 4.884 | 4.509 | 360 | 357 | 0 | 2.750 | 9.985 | 2.750 | 5.000 | 2.000 | 57 | 12 |
| 1-Year Treasury | 883,876.00 | 4.987 | 4.612 | 360 | 351 | 51 | 2.750 | 9.987 | 2.750 | 5.000 | 2.000 | 51 | 12 |
| 1-Year Treasury | 64,373,661.67 | 4.728 | 4.353 | 360 | 353 | 53 | 2.746 | 9.728 | 2.746 | 5.000 | 2.000 | 53 | 12 |
| 1-Year Treasury | 34,410,698.05 | 4.554 | 4.179 | 360 | 354 | 54 | 2.750 | 9.554 | 2.750 | 5.000 | 2.000 | 54 | 12 |
| 1-Year Treasury | 52,800,093.40 | 4.369 | 3.994 | 360 | 355 | 55 | 2.749 | 9.369 | 2.749 | 5.000 | 2.000 | 55 | 12 |
| 1-Year Treasury | 116,259,161.95 | 4.639 | 4.264 | 360 | 356 | 56 | 2.747 | 9.639 | 2.747 | 5.000 | 2.000 | 56 | 12 |
| 1-Year Treasury | 83,717,977.74 | 5.094 | 4.719 | 360 | 357 | 57 | 2.748 | 10.094 | 2.748 | 5.000 | 2.000 | 57 | 12 |

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TOTAL MORTGAGE LOANS

| | | | |
|------------------------------------|----------------------------------------------------|-----------------------|-----------------------|
| Total Current Balance | | \$499,295,580.59 | |
| Total Number of Loans | | 791 | |
| | Average or | | |
| | <u>Weighted Average ⁽¹⁾</u> | <u>Minimum</u> | <u>Maximum</u> |
| Current Balance | \$631,220.71 | \$125,000.01 | \$1,500,000.00 |
| Original Balance | \$636,406.91 | \$335,000.00 | \$1,500,000.00 |
| Loan Rate | 4.676% | 3.125% | 6.250% |
| Servicing Fee | 0.375% | 0.375% | 0.375% |
| Net Loan Rate | 4.301% | 2.750% | 5.875% |
| Gross Margin | 2.641% | 2.070% | 2.855% |
| Maximum Loan Rate | 9.677% | 8.125% | 11.250% |
| Original LTV | 65.38% | 6.47% | 90.00% |
| Credit Score | 746 | 632 | 816 |
| Original Term (mos) | 360 | 180 | 360 |
| Remaining Term (mos) | 355 | 175 | 357 |
| Seasoning (mos) | 5 | 3 | 9 |
| Next Rate Reset | 55 | 51 | 57 |
| Rate Adj Freq | 12 | 12 | 12 |
| First Rate Adj Freq ⁽²⁾ | 60 | 60 | 60 |
| IO Original Term ⁽³⁾ | 60 | 60 | 60 |
| IO Remaining Term ⁽³⁾ | 55 | 51 | 57 |
| Top State Concentrations (\$) | CA(73.51%),NY(5.11%),CT(3.01%),FL(2.79%),IL(2.76%) | | |
| First Pay Date | | 02/01/04 | 08/01/04 |
| Rate Change Date | | 01/01/09 | 07/01/09 |
| Maturity Date | | 05/01/19 | 07/01/34 |

⁽¹⁾ Based on current balances

⁽²⁾ The interest rates on the Mortgage Loans indexed to one-month LIBOR reset monthly, except with respect to the first rate adjustment, which occurs after the second monthly payment

⁽³⁾ For interest-Only Loans only.

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TOTAL MORTGAGE LOANS
Index

| Index | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|-------------------|--------------------------------|-----------------------------------------------|------------------------------------------------------------------------------|-------------------------------|----------------------------------------|------------------------------------------------|----------------------------------------|------------------------|
| One-Year Treasury | 622 | \$391,992,712.59 | 78.51% | 4.697% | 746 | \$630,213 | 66.37% | 29.13% |
| One-Year LIBOR | 169 | 107,302,868.00 | 21.49 | 4.597 | 747 | 634,928 | 61.78 | 13.32 |
| Total: | 791 | \$499,295,580.59 | 100.00% | 4.676% | 746 | \$631,221 | 65.38% | 25.73% |

Amortization Type

| Amortization Type | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|-------------------|--------------------------------|-----------------------------------------------|------------------------------------------------------------------------------|-------------------------------|----------------------------------------|------------------------------------------------|----------------------------------------|------------------------|
| Fully Amortizing | 99 | \$47,647,947.33 | 9.54% | 4.558% | 734 | \$481,292 | 68.44% | 82.31% |
| Interest-Only | 692 | 451,647,633.26 | 90.46 | 4.688 | 747 | 652,670 | 65.06 | 19.76 |
| Total: | 791 | \$499,295,580.59 | 100.00% | 4.676% | 746 | \$631,221 | 65.38% | 25.73% |

Cut-off Date Stated Principal Balances

| Range of Cut-off Date Stated Principal Balances (\$) | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|---------------------------------------------------------|--------------------------------|-----------------------------------------------|------------------------------------------------------------------------------|-------------------------------|----------------------------------------|------------------------------------------------|----------------------------------------|------------------------|
| 100,000.01 to 200,000.00 | 2 | \$272,713.08 | 0.05% | 4.406% | 781 | \$136,357 | 76.60% | 54.16% |
| 200,000.01 to 300,000.00 | 2 | 553,750.00 | 0.11 | 5.401 | 771 | 276,875 | 77.71 | 0.00 |
| 300,000.01 to 400,000.00 | 130 | 48,400,936.00 | 9.69 | 4.686 | 750 | 372,315 | 66.99 | 28.98 |
| 400,000.01 to 500,000.00 | 206 | 94,231,605.53 | 18.87 | 4.722 | 744 | 457,435 | 69.16 | 32.98 |
| 500,000.01 to 600,000.00 | 141 | 77,778,955.09 | 15.58 | 4.681 | 751 | 551,624 | 67.61 | 31.36 |
| 600,000.01 to 700,000.00 | 87 | 56,464,939.25 | 11.31 | 4.680 | 741 | 649,022 | 66.74 | 24.92 |
| 700,000.01 to 800,000.00 | 59 | 44,166,404.51 | 8.85 | 4.753 | 746 | 748,583 | 67.76 | 38.89 |
| 800,000.01 to 900,000.00 | 31 | 26,753,470.45 | 5.36 | 4.656 | 744 | 863,015 | 64.91 | 28.75 |
| 900,000.01 to 1,000,000.00 | 56 | 54,654,828.77 | 10.95 | 4.682 | 747 | 975,979 | 62.84 | 7.06 |
| 1,000,000.01 to 1,100,000.00 | 22 | 23,248,640.65 | 4.66 | 4.593 | 746 | 1,056,756 | 52.07 | 18.32 |
| 1,100,000.01 to 1,200,000.00 | 16 | 18,625,910.82 | 3.73 | 4.644 | 742 | 1,164,119 | 59.88 | 31.37 |
| 1,200,000.01 to 1,300,000.00 | 11 | 13,864,535.42 | 2.78 | 4.504 | 739 | 1,260,412 | 61.88 | 0.00 |
| 1,300,000.01 to 1,400,000.00 | 10 | 13,596,304.55 | 2.72 | 4.534 | 747 | 1,359,630 | 59.66 | 0.00 |
| 1,400,000.01 to 1,500,000.00 | 18 | 26,682,586.47 | 5.34 | 4.594 | 744 | 1,482,366 | 61.37 | 22.19 |
| Total: | 791 | \$499,295,580.59 | 100.00% | 4.676% | 746 | \$631,221 | 65.38% | 25.73% |

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TOTAL MORTGAGE LOANS
Current Mortgage Rates

| Range of Current Mortgage Rates (%) | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|-------------------------------------|--------------------------|-----------------------------------------|---------------------------------------------------------------------|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| 3.001 to 3.250 | 1 | \$413,000.00 | 0.08% | 3.125% | 730 | \$413,000 | 70.00% | 0.00% |
| 3.251 to 3.500 | 1 | 392,632.00 | 0.08 | 3.375 | 778 | 392,632 | 74.08 | 0.00 |
| 3.501 to 3.750 | 6 | 4,422,629.79 | 0.89 | 3.703 | 768 | 737,105 | 65.41 | 29.95 |
| 3.751 to 4.000 | 36 | 21,872,115.43 | 4.38 | 3.938 | 753 | 607,559 | 67.84 | 50.94 |
| 4.001 to 4.250 | 62 | 44,584,538.11 | 8.93 | 4.208 | 739 | 719,105 | 62.08 | 31.48 |
| 4.251 to 4.500 | 186 | 122,369,049.59 | 24.51 | 4.446 | 745 | 657,898 | 62.83 | 16.17 |
| 4.501 to 4.750 | 257 | 159,371,857.11 | 31.92 | 4.687 | 747 | 620,124 | 64.68 | 19.79 |
| 4.751 to 5.000 | 131 | 80,535,551.85 | 16.13 | 4.924 | 749 | 614,775 | 67.06 | 40.87 |
| 5.001 to 5.250 | 39 | 21,614,566.11 | 4.33 | 5.172 | 743 | 554,220 | 72.21 | 27.74 |
| 5.251 to 5.500 | 49 | 29,845,004.09 | 5.98 | 5.428 | 743 | 609,082 | 70.55 | 30.08 |
| 5.501 to 5.750 | 12 | 6,672,341.58 | 1.34 | 5.658 | 737 | 556,028 | 72.35 | 17.81 |
| 5.751 to 6.000 | 10 | 6,223,544.93 | 1.25 | 5.885 | 739 | 622,354 | 68.72 | 25.07 |
| 6.001 to 6.250 | 1 | 978,750.00 | 0.20 | 6.250 | 738 | 978,750 | 75.00 | 0.00 |
| Total: | 791 | \$499,295,580.59 | 100.00% | 4.676% | 746 | \$631,221 | 65.38% | 25.73% |

Remaining Term

| Remaining Term (Months) | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|-------------------------|--------------------------|-----------------------------------------|---------------------------------------------------------------------|-------------------------|-------------------------------|---------------------------------------|-------------------------------|------------------|
| 175 | 1 | \$686,107.78 | 0.14% | 4.375% | 795 | \$686,108 | 48.28% | 100.00% |
| 351 | 2 | 883,876.00 | 0.18 | 4.987 | 735 | 441,938 | 75.50 | 55.20 |
| 352 | 1 | 519,761.75 | 0.10 | 4.875 | 687 | 519,762 | 75.00 | 100.00 |
| 353 | 246 | 152,773,890.37 | 30.60 | 4.666 | 745 | 621,032 | 64.16 | 20.85 |
| 354 | 113 | 69,696,251.54 | 13.96 | 4.568 | 753 | 616,781 | 62.87 | 20.11 |
| 355 | 95 | 59,913,073.82 | 12.00 | 4.342 | 750 | 630,664 | 64.51 | 32.34 |
| 356 | 190 | 126,165,337.54 | 25.27 | 4.619 | 742 | 664,028 | 66.55 | 28.30 |
| 357 | 143 | 88,657,281.79 | 17.76 | 5.083 | 745 | 619,981 | 68.37 | 29.13 |
| Total: | 791 | \$499,295,580.59 | 100.00% | 4.676% | 746 | \$631,221 | 65.38% | 25.73% |

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TOTAL MORTGAGE LOANS
Original Loan-to-Value Ratios

| Range of Original Loan-to-Value Ratios (%) | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|-----------------------------------------------|--------------------------------|-----------------------------------------------|------------------------------------------------------------------------------|-------------------------------|----------------------------------------|------------------------------------------------|----------------------------------------|------------------------|
| 0.01 to 10.00 | 1 | \$1,100,000.00 | 0.22% | 4.500% | 702 | \$1,100,000 | 6.47% | 0.00% |
| 10.01 to 20.00 | 1 | 545,000.00 | 0.11 | 4.125 | 790 | 545,000 | 18.17 | 0.00 |
| 20.01 to 30.00 | 17 | 10,504,909.21 | 2.10 | 4.438 | 752 | 617,936 | 26.49 | 7.68 |
| 30.01 to 40.00 | 31 | 21,877,021.30 | 4.38 | 4.505 | 758 | 705,710 | 36.44 | 4.59 |
| 40.01 to 50.00 | 55 | 39,587,224.66 | 7.93 | 4.681 | 753 | 719,768 | 44.92 | 8.21 |
| 50.01 to 60.00 | 93 | 59,820,112.94 | 11.98 | 4.653 | 746 | 643,227 | 55.52 | 18.89 |
| 60.01 to 70.00 | 206 | 155,596,340.19 | 31.16 | 4.657 | 743 | 755,322 | 66.49 | 17.15 |
| 70.01 to 75.00 | 179 | 107,247,016.37 | 21.48 | 4.718 | 746 | 599,145 | 73.82 | 30.55 |
| 75.01 to 80.00 | 207 | 102,520,065.42 | 20.53 | 4.733 | 745 | 495,266 | 79.46 | 50.88 |
| 85.01 to 90.00 | 1 | 497,890.50 | 0.10 | 5.625 | 653 | 497,891 | 90.00 | 100.00 |
| Total: | 791 | \$499,295,580.59 | 100.00% | 4.676% | 746 | \$631,221 | 65.38% | 25.73% |

Credit Scores

| Range of Credit Scores | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|------------------------|--------------------------------|-----------------------------------------------|------------------------------------------------------------------------------|-------------------------------|----------------------------------------|------------------------------------------------|----------------------------------------|------------------------|
| Not Available | 1 | \$465,167.24 | 0.09% | 3.750% | 0 | \$465,167 | 80.00% | 100.00% |
| 626 to 650 | 6 | 2,974,435.20 | 0.60 | 4.581 | 643 | 495,739 | 69.10 | 83.19 |
| 651 to 675 | 9 | 5,473,831.69 | 1.10 | 4.584 | 664 | 608,204 | 64.50 | 58.71 |
| 676 to 700 | 39 | 26,500,184.47 | 5.31 | 4.689 | 690 | 679,492 | 66.96 | 38.46 |
| 701 to 725 | 164 | 103,665,970.14 | 20.76 | 4.694 | 714 | 632,110 | 66.91 | 23.45 |
| 726 to 750 | 185 | 118,164,293.80 | 23.67 | 4.691 | 738 | 638,726 | 66.48 | 24.26 |
| 751 to 775 | 222 | 146,915,187.47 | 29.42 | 4.673 | 763 | 661,780 | 64.09 | 22.24 |
| 776 to 800 | 151 | 88,111,499.45 | 17.65 | 4.638 | 785 | 583,520 | 63.39 | 29.06 |
| 801 to 825 | 14 | 7,025,011.13 | 1.41 | 4.811 | 805 | 501,787 | 68.81 | 12.29 |
| Total: | 791 | \$499,295,580.59 | 100.00% | 4.676% | 746 | \$631,221 | 65.38% | 25.73% |

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TOTAL MORTGAGE LOANS
Geographic Area

| Geographic Area | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|----------------------|--------------------------------|-----------------------------------------------|------------------------------------------------------------------------------|-------------------------------|----------------------------------------|------------------------------------------------|----------------------------------------|------------------------|
| Alabama | 1 | \$397,065.30 | 0.08% | 4.125% | 773 | \$397,065 | 70.92% | 100.00% |
| Arizona | 5 | 3,393,310.81 | 0.68 | 4.676 | 755 | 678,662 | 74.41 | 88.40 |
| California | 569 | 367,015,507.88 | 73.51 | 4.676 | 746 | 645,018 | 65.43 | 22.56 |
| Colorado | 7 | 4,104,804.25 | 0.82 | 4.658 | 751 | 586,401 | 65.20 | 13.25 |
| Connecticut | 24 | 15,023,525.90 | 3.01 | 4.737 | 748 | 625,980 | 62.11 | 21.31 |
| Delaware | 1 | 342,400.00 | 0.07 | 4.625 | 711 | 342,400 | 80.00 | 100.00 |
| District of Columbia | 2 | 1,200,800.00 | 0.24 | 4.589 | 750 | 600,400 | 71.86 | 0.00 |
| Florida | 23 | 13,951,410.48 | 2.79 | 4.763 | 758 | 606,583 | 60.40 | 31.58 |
| Georgia | 1 | 560,000.00 | 0.11 | 4.000 | 773 | 560,000 | 80.00 | 100.00 |
| Illinois | 20 | 13,788,839.46 | 2.76 | 4.634 | 743 | 689,442 | 65.18 | 28.11 |
| Indiana | 1 | 367,618.16 | 0.07 | 4.625 | 662 | 367,618 | 57.08 | 100.00 |
| Kentucky | 1 | 994,500.00 | 0.20 | 4.625 | 764 | 994,500 | 66.30 | 0.00 |
| Maryland | 2 | 883,941.33 | 0.18 | 4.303 | 742 | 441,971 | 79.11 | 42.76 |
| Massachusetts | 9 | 6,765,597.29 | 1.36 | 4.740 | 754 | 751,733 | 65.12 | 52.73 |
| Michigan | 5 | 2,870,205.47 | 0.57 | 4.399 | 711 | 574,041 | 63.76 | 79.72 |
| Minnesota | 3 | 2,046,152.70 | 0.41 | 5.354 | 741 | 682,051 | 64.29 | 30.68 |
| Missouri | 1 | 1,300,000.00 | 0.26 | 4.500 | 797 | 1,300,000 | 55.79 | 0.00 |
| Nebraska | 1 | 603,687.11 | 0.12 | 4.125 | 757 | 603,687 | 77.95 | 100.00 |
| Nevada | 6 | 3,324,746.18 | 0.67 | 5.013 | 739 | 554,124 | 65.97 | 13.78 |
| New Jersey | 7 | 3,674,546.46 | 0.74 | 4.705 | 762 | 524,935 | 70.52 | 43.90 |
| New Mexico | 1 | 350,258.18 | 0.07 | 4.875 | 785 | 350,258 | 80.00 | 100.00 |
| New York | 44 | 25,534,864.90 | 5.11 | 4.659 | 744 | 580,338 | 64.40 | 23.96 |
| North Carolina | 1 | 441,346.94 | 0.09 | 4.500 | 710 | 441,347 | 70.71 | 100.00 |
| Ohio | 3 | 1,440,367.81 | 0.29 | 4.733 | 730 | 480,123 | 72.18 | 55.74 |
| Oregon | 4 | 1,819,782.99 | 0.36 | 4.917 | 740 | 454,946 | 76.95 | 69.78 |
| Pennsylvania | 4 | 1,599,083.09 | 0.32 | 4.750 | 750 | 399,771 | 67.44 | 26.05 |
| Rhode Island | 1 | 650,000.00 | 0.13 | 4.500 | 700 | 650,000 | 32.50 | 0.00 |
| South Carolina | 2 | 950,000.00 | 0.19 | 4.576 | 784 | 475,000 | 35.71 | 0.00 |
| Texas | 2 | 1,199,497.18 | 0.24 | 4.563 | 761 | 599,749 | 77.55 | 100.00 |
| Utah | 2 | 1,051,100.00 | 0.21 | 4.768 | 756 | 525,550 | 54.87 | 0.00 |
| Vermont | 1 | 900,000.00 | 0.18 | 4.625 | 696 | 900,000 | 60.00 | 0.00 |
| Virginia | 12 | 7,327,536.33 | 1.47 | 4.573 | 744 | 610,628 | 67.63 | 41.21 |
| Washington | 23 | 12,655,849.32 | 2.53 | 4.617 | 745 | 550,254 | 70.33 | 42.99 |
| Wisconsin | 2 | 767,235.07 | 0.15 | 4.072 | 729 | 383,618 | 52.49 | 48.48 |
| Total: | 791 | \$499,295,580.59 | 100.00% | 4.676% | 746 | \$631,221 | 65.38% | 25.73% |

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TOTAL MORTGAGE LOANS

Occupancy Type

| Occupancy Type | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|----------------|--------------------------------|-----------------------------------------------|------------------------------------------------------------------------------|-------------------------------|----------------------------------------|------------------------------------------------|----------------------------------------|------------------------|
| Primary | 767 | \$485,947,079.17 | 97.33% | 4.676% | 746 | \$633,569 | 65.52% | 25.40% |
| Second Home | 24 | 13,348,501.42 | 2.67 | 4.681 | 748 | 556,188 | 60.47 | 37.92 |
| Total: | 791 | \$499,295,580.59 | 100.00% | 4.676% | 746 | \$631,221 | 65.38% | 25.73% |

Property Type

| Property Type | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|---------------|--------------------------------|-----------------------------------------------|------------------------------------------------------------------------------|-------------------------------|----------------------------------------|------------------------------------------------|----------------------------------------|------------------------|
| Single Family | 694 | \$446,043,212.95 | 89.33% | 4.674% | 744 | \$642,714 | 65.14% | 25.52% |
| Condominium | 81 | 44,277,769.54 | 8.87 | 4.720 | 759 | 546,639 | 69.55 | 23.65 |
| Coooperative | 16 | 8,974,598.10 | 1.80 | 4.535 | 752 | 560,912 | 57.01 | 46.45 |
| Total: | 791 | \$499,295,580.59 | 100.00% | 4.676% | 746 | \$631,221 | 65.38% | 25.73% |

Loan Purpose

| Loan Purpose | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|-------------------------|--------------------------------|-----------------------------------------------|------------------------------------------------------------------------------|-------------------------------|----------------------------------------|------------------------------------------------|----------------------------------------|------------------------|
| Purchase | 269 | \$156,092,291.24 | 31.26% | 4.791% | 748 | \$580,269 | 73.91% | 36.43% |
| Refinance (No Cash-out) | 264 | 175,159,684.04 | 35.08 | 4.557 | 744 | 663,484 | 59.60 | 19.18 |
| Refinance (Cash-out) | 258 | 168,043,605.31 | 33.66 | 4.693 | 746 | 651,332 | 63.50 | 22.62 |
| Total: | 791 | \$499,295,580.59 | 100.00% | 4.676% | 746 | \$631,221 | 65.38% | 25.73% |

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TOTAL MORTGAGE LOANS
Loan Documentation

| Loan Documentation | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|--------------------------------------|--------------------------------|-----------------------------------------------|------------------------------------------------------------------------------|-------------------------------|----------------------------------------|------------------------------------------------|----------------------------------------|------------------------|
| Full Documentation | 222 | \$128,470,514.25 | 25.73% | 4.673% | 742 | \$578,696 | 71.71% | 100.00% |
| Low Documentation | 158 | 119,443,426.36 | 23.92 | 4.636 | 745 | 755,971 | 66.29 | 0.00 |
| Streamlined Documentation | 57 | 39,716,804.85 | 7.95 | 4.538 | 744 | 696,786 | 60.66 | 0.00 |
| Verbal Verification of Employment | 354 | 211,664,835.13 | 42.39 | 4.726 | 749 | 597,923 | 61.93 | 0.00 |
| Total: | 791 | \$499,295,580.59 | 100.00% | 4.676% | 746 | \$631,221 | 65.38% | 25.73% |

Margins

| Margins (%) | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|---------------|--------------------------------|-----------------------------------------------|------------------------------------------------------------------------------|-------------------------------|----------------------------------------|------------------------------------------------|----------------------------------------|------------------------|
| 2.070 | 1 | \$413,000.00 | 0.08% | 3.125% | 730 | \$413,000 | 70.00% | 0.00% |
| 2.250 | 170 | 107,702,868.00 | 21.57 | 4.599 | 747 | 633,546 | 61.76 | 13.27 |
| 2.600 | 6 | 3,350,013.96 | 0.67 | 4.723 | 748 | 558,336 | 67.07 | 26.78 |
| 2.750 | 613 | 387,025,698.63 | 77.51 | 4.698 | 746 | 631,363 | 66.34 | 29.27 |
| 2.855 | 1 | 804,000.00 | 0.16 | 5.000 | 765 | 804,000 | 80.00 | 0.00 |
| Total: | 791 | \$499,295,580.59 | 100.00% | 4.676% | 746 | \$631,221 | 65.38% | 25.73% |

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TOTAL MORTGAGE LOANS
Maximum Mortgage Rate

| Maximum Mortgage Rate (%) | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|---------------------------|--------------------------------|-----------------------------------------------|------------------------------------------------------------------------------|-------------------------------|----------------------------------------|------------------------------------------------|----------------------------------------|------------------------|
| 8.001 to 8.250 | 1 | \$413,000.00 | 0.08% | 3.125% | 730 | \$413,000 | 70.00% | 0.00% |
| 8.251 to 8.500 | 1 | 392,632.00 | 0.08 | 3.375 | 778 | 392,632 | 74.08 | 0.00 |
| 8.501 to 8.750 | 6 | 4,422,629.79 | 0.89 | 3.703 | 768 | 737,105 | 65.41 | 29.95 |
| 8.751 to 9.000 | 36 | 21,872,115.43 | 4.38 | 3.938 | 753 | 607,559 | 67.84 | 50.94 |
| 9.001 to 9.250 | 62 | 44,584,538.11 | 8.93 | 4.208 | 739 | 719,105 | 62.08 | 31.48 |
| 9.251 to 9.500 | 185 | 121,871,032.30 | 24.41 | 4.446 | 745 | 658,762 | 62.78 | 15.83 |
| 9.501 to 9.750 | 257 | 159,371,857.11 | 31.92 | 4.687 | 747 | 620,124 | 64.68 | 19.79 |
| 9.751 to 10.000 | 131 | 80,535,551.85 | 16.13 | 4.924 | 749 | 614,775 | 67.06 | 40.87 |
| 10.001 to 10.250 | 39 | 21,614,566.11 | 4.33 | 5.172 | 743 | 554,220 | 72.21 | 27.74 |
| 10.251 to 10.500 | 50 | 30,343,021.38 | 6.08 | 5.412 | 742 | 606,860 | 70.59 | 31.23 |
| 10.501 to 10.750 | 12 | 6,672,341.58 | 1.34 | 5.658 | 737 | 556,028 | 72.35 | 17.81 |
| 10.751 to 11.000 | 10 | 6,223,544.93 | 1.25 | 5.885 | 739 | 622,354 | 68.72 | 25.07 |
| 11.001 to 11.250 | 1 | 978,750.00 | 0.20 | 6.250 | 738 | 978,750 | 75.00 | 0.00 |
| Total: | 791 | \$499,295,580.59 | 100.00% | 4.676% | 746 | \$631,221 | 65.38% | 25.73% |

Next Rate Adjustment Date

| Next Rate Adjustment Date | Number of Mortgage Loans | Aggregate Principal Balance Outstanding | % of Aggregate Principal Balance Outstanding as of the Cut-off Date | Weighted Average Coupon | Weighted Average Credit Score | Average Principal Balance Outstanding | Weighted Average Original LTV | Percent Full Doc |
|------------------------------|--------------------------------|-----------------------------------------------|------------------------------------------------------------------------------|-------------------------------|----------------------------------------|------------------------------------------------|----------------------------------------|------------------------|
| January 2009 | 2 | \$883,876.00 | 0.18% | 4.987% | 735 | \$441,938 | 75.50% | 55.20% |
| February 2009 | 1 | 519,761.75 | 0.10 | 4.875 | 687 | 519,762 | 75.00 | 100.00 |
| March 2009 | 246 | 152,773,890.37 | 30.60 | 4.666 | 745 | 621,032 | 64.16 | 20.85 |
| April 2009 | 113 | 69,696,251.54 | 13.96 | 4.568 | 753 | 616,781 | 62.87 | 20.11 |
| May 2009 | 96 | 60,599,181.60 | 12.14 | 4.343 | 750 | 631,241 | 64.33 | 33.10 |
| June 2009 | 190 | 126,165,337.54 | 25.27 | 4.619 | 742 | 664,028 | 66.55 | 28.30 |
| July 2009 | 143 | 88,657,281.79 | 17.76 | 5.083 | 745 | 619,981 | 68.37 | 29.13 |
| Total: | 791 | \$499,295,580.59 | 100.00% | 4.676% | 746 | \$631,221 | 65.38% | 25.73% |

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To Maturity
Percentage of Class A-1, Class A-2-A and Class A-2-B Certificate Principal Balance Outstanding

| <u>Date</u> | <u>15% CPR</u> | <u>20% CPR</u> | <u>25% CPR</u> | <u>30% CPR</u> | <u>35% CPR</u> |
|--------------------|----------------|----------------|----------------|----------------|----------------|
| Initial Percentage | 100 | 100 | 100 | 100 | 100 |
| October 25, 2005 | 84 | 79 | 74 | 69 | 64 |
| October 25, 2006 | 71 | 63 | 55 | 47 | 40 |
| October 25, 2007 | 60 | 49 | 40 | 32 | 25 |
| October 25, 2008 | 50 | 39 | 30 | 22 | 16 |
| October 25, 2009 | 42 | 31 | 22 | 15 | 10 |
| October 25, 2010 | 35 | 24 | 16 | 11 | 7 |
| October 25, 2011 | 29 | 19 | 12 | 7 | 4 |
| October 25, 2012 | 24 | 15 | 9 | 5 | 3 |
| October 25, 2013 | 20 | 12 | 6 | 3 | 2 |
| October 25, 2014 | 16 | 9 | 5 | 2 | 1 |
| October 25, 2015 | 14 | 7 | 3 | 2 | 1 |
| October 25, 2016 | 11 | 5 | 2 | 1 | 0 |
| October 25, 2017 | 9 | 4 | 2 | 1 | 0 |
| October 25, 2018 | 7 | 3 | 1 | 0 | 0 |
| October 25, 2019 | 6 | 2 | 1 | 0 | 0 |
| October 25, 2020 | 5 | 2 | 1 | 0 | 0 |
| October 25, 2021 | 4 | 1 | 0 | 0 | 0 |
| October 25, 2022 | 3 | 1 | 0 | 0 | 0 |
| October 25, 2023 | 3 | 1 | 0 | 0 | 0 |
| October 25, 2024 | 2 | 1 | 0 | 0 | 0 |
| October 25, 2025 | 2 | 0 | 0 | 0 | 0 |
| October 25, 2026 | 1 | 0 | 0 | 0 | 0 |
| October 25, 2027 | 1 | 0 | 0 | 0 | 0 |
| October 25, 2028 | 1 | 0 | 0 | 0 | 0 |
| October 25, 2029 | 0 | 0 | 0 | 0 | 0 |
| October 25, 2030 | 0 | 0 | 0 | 0 | 0 |
| October 25, 2031 | 0 | 0 | 0 | 0 | 0 |
| October 25, 2032 | 0 | 0 | 0 | 0 | 0 |
| October 25, 2033 | 0 | 0 | 0 | 0 | 0 |
| October 25, 2034 | 0 | 0 | 0 | 0 | 0 |
| WAL(yrs) | 5.53 | 4.21 | 3.32 | 2.69 | 2.23 |

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To Maturity

Percentage of Class M-1, Class M-2 and Class M-3 Certificate Principal Balance Outstanding

| Date | 15% CPR | 20% CPR | 25% CPR | 30% CPR | 35% CPR |
|--------------------|---------|---------|---------|---------|---------|
| Initial Percentage | 100 | 100 | 100 | 100 | 100 |
| October 25, 2005 | 100 | 100 | 100 | 100 | 100 |
| October 25, 2006 | 100 | 100 | 100 | 100 | 100 |
| October 25, 2007 | 100 | 100 | 100 | 100 | 100 |
| October 25, 2008 | 99 | 82 | 74 | 70 | 65 |
| October 25, 2009 | 88 | 65 | 55 | 48 | 42 |
| October 25, 2010 | 73 | 51 | 41 | 33 | 26 |
| October 25, 2011 | 61 | 40 | 30 | 23 | 17 |
| October 25, 2012 | 51 | 31 | 22 | 15 | 11 |
| October 25, 2013 | 42 | 24 | 16 | 10 | 7 |
| October 25, 2014 | 34 | 19 | 12 | 7 | 4 |
| October 25, 2015 | 28 | 15 | 8 | 5 | 3 |
| October 25, 2016 | 23 | 11 | 6 | 3 | 2 |
| October 25, 2017 | 19 | 9 | 4 | 2 | 1 |
| October 25, 2018 | 16 | 7 | 3 | 1 | 1 |
| October 25, 2019 | 13 | 5 | 2 | 1 | 0 |
| October 25, 2020 | 10 | 4 | 2 | 1 | 0 |
| October 25, 2021 | 8 | 3 | 1 | 0 | 0 |
| October 25, 2022 | 7 | 2 | 1 | 0 | 0 |
| October 25, 2023 | 5 | 2 | 1 | 0 | 0 |
| October 25, 2024 | 4 | 1 | 0 | 0 | 0 |
| October 25, 2025 | 3 | 1 | 0 | 0 | 0 |
| October 25, 2026 | 2 | 1 | 0 | 0 | 0 |
| October 25, 2027 | 2 | 0 | 0 | 0 | 0 |
| October 25, 2028 | 1 | 0 | 0 | 0 | 0 |
| October 25, 2029 | 1 | 0 | 0 | 0 | 0 |
| October 25, 2030 | 1 | 0 | 0 | 0 | 0 |
| October 25, 2031 | 0 | 0 | 0 | 0 | 0 |
| October 25, 2032 | 0 | 0 | 0 | 0 | 0 |
| October 25, 2033 | 0 | 0 | 0 | 0 | 0 |
| October 25, 2034 | 0 | 0 | 0 | 0 | 0 |
| WAL(yrs) | 9.46 | 7.26 | 6.29 | 5.70 | 5.27 |

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Class A-1, Class A-2-A and Class A -2-B Yield Table (To Maturity)

| | 15% | 20% | 25% | 30% | 35% |
|----------------|---------------|---------------|---------------|---------------|---------------|
| | CPB | CPB | CPB | CPB | CPB |
| | To Maturity | To Maturity | To Maturity | To Maturity | To Maturity |
| Price (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) |
| 99.74 | 4.332 | 4.331 | 4.329 | 4.327 | 4.326 |
| 99.76 | 4.325 | 4.323 | 4.320 | 4.318 | 4.314 |
| 99.78 | 4.318 | 4.315 | 4.312 | 4.308 | 4.303 |
| 99.80 | 4.311 | 4.307 | 4.303 | 4.298 | 4.292 |
| 99.82 | 4.304 | 4.299 | 4.294 | 4.288 | 4.281 |
| 99.84 | 4.297 | 4.292 | 4.285 | 4.278 | 4.270 |
| 99.86 | 4.290 | 4.284 | 4.276 | 4.268 | 4.259 |
| 99.88 | 4.283 | 4.276 | 4.268 | 4.258 | 4.247 |
| 99.90 | 4.276 | 4.268 | 4.259 | 4.248 | 4.236 |
| 99.92 | 4.270 | 4.260 | 4.250 | 4.238 | 4.225 |
| 99.94 | 4.263 | 4.253 | 4.241 | 4.229 | 4.214 |
| 99.96 | 4.256 | 4.245 | 4.233 | 4.219 | 4.203 |
| 99.98 | 4.249 | 4.237 | 4.224 | 4.209 | 4.192 |
| 100.00 | 4.242 | 4.229 | 4.215 | 4.199 | 4.181 |
| 100.02 | 4.235 | 4.222 | 4.206 | 4.189 | 4.170 |
| 100.04 | 4.228 | 4.214 | 4.198 | 4.179 | 4.158 |
| 100.06 | 4.221 | 4.206 | 4.189 | 4.169 | 4.147 |
| 100.08 | 4.214 | 4.198 | 4.180 | 4.160 | 4.136 |
| 100.10 | 4.207 | 4.190 | 4.171 | 4.150 | 4.125 |
| 100.12 | 4.200 | 4.183 | 4.163 | 4.140 | 4.114 |
| 100.14 | 4.193 | 4.175 | 4.154 | 4.130 | 4.103 |
| 100.16 | 4.186 | 4.167 | 4.145 | 4.120 | 4.092 |
| 100.18 | 4.179 | 4.159 | 4.136 | 4.110 | 4.081 |
| 100.20 | 4.172 | 4.152 | 4.128 | 4.101 | 4.070 |
| 100.22 | 4.166 | 4.144 | 4.119 | 4.091 | 4.059 |
| 100.24 | 4.159 | 4.136 | 4.110 | 4.081 | 4.048 |
| 100.26 | 4.152 | 4.128 | 4.102 | 4.071 | 4.037 |
| WAL(yrs) | 3.183 | 2.823 | 2.499 | 2.208 | 1.948 |
| Payment Window | 11/04 - 07/09 | 11/04 - 07/09 | 11/04 - 07/09 | 11/04 - 07/09 | 11/04 - 07/09 |

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Class A-1, Class A-2-A and Class A -2-B Yield Table (To Weighted Average Roll Date)

| | 15% CPR <i>To Call</i> | 20% CPR <i>To Call</i> | 25% CPR <i>To Call</i> | 30% CPR <i>To Call</i> | 35% CPR <i>To Call</i> |
|----------------|------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|
| Price (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) |
| 99.74 | 4.337 | 4.335 | 4.333 | 4.33 | 4.328 |
| 99.76 | 4.33 | 4.327 | 4.324 | 4.321 | 4.317 |
| 99.78 | 4.323 | 4.32 | 4.315 | 4.311 | 4.306 |
| 99.80 | 4.317 | 4.312 | 4.307 | 4.301 | 4.295 |
| 99.82 | 4.310 | 4.304 | 4.298 | 4.291 | 4.284 |
| 99.84 | 4.303 | 4.297 | 4.289 | 4.281 | 4.273 |
| 99.86 | 4.296 | 4.289 | 4.281 | 4.272 | 4.262 |
| 99.88 | 4.289 | 4.281 | 4.272 | 4.262 | 4.250 |
| 99.90 | 4.283 | 4.274 | 4.264 | 4.252 | 4.239 |
| 99.92 | 4.276 | 4.266 | 4.255 | 4.242 | 4.228 |
| 99.94 | 4.269 | 4.258 | 4.246 | 4.233 | 4.217 |
| 99.96 | 4.262 | 4.251 | 4.238 | 4.223 | 4.206 |
| 99.98 | 4.255 | 4.243 | 4.229 | 4.213 | 4.195 |
| 100.00 | 4.249 | 4.235 | 4.220 | 4.204 | 4.184 |
| 100.02 | 4.242 | 4.228 | 4.212 | 4.194 | 4.173 |
| 100.04 | 4.235 | 4.22 | 4.203 | 4.184 | 4.162 |
| 100.06 | 4.228 | 4.213 | 4.195 | 4.174 | 4.151 |
| 100.08 | 4.222 | 4.205 | 4.186 | 4.165 | 4.140 |
| 100.10 | 4.215 | 4.197 | 4.177 | 4.155 | 4.129 |
| 100.12 | 4.208 | 4.190 | 4.169 | 4.145 | 4.118 |
| 100.14 | 4.201 | 4.182 | 4.160 | 4.135 | 4.108 |
| 100.16 | 4.194 | 4.174 | 4.152 | 4.126 | 4.097 |
| 100.18 | 4.188 | 4.167 | 4.143 | 4.116 | 4.086 |
| 100.20 | 4.181 | 4.159 | 4.134 | 4.106 | 4.075 |
| 100.22 | 4.174 | 4.152 | 4.126 | 4.097 | 4.064 |
| 100.24 | 4.167 | 4.144 | 4.117 | 4.087 | 4.053 |
| 100.26 | 4.161 | 4.136 | 4.109 | 4.077 | 4.042 |
| WAL(yrs) | 3.264 | 2.885 | 2.544 | 2.240 | 1.970 |
| Payment Window | 11/04 - 07/09 | 11/04 - 07/09 | 11/04 - 07/09 | 11/04 - 07/09 | 11/04 - 07/09 |

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Class A-1, Class A-2-A and Class A -2-B Yield Table (To Maturity)

| | 15 CPR To Maturity | 20 CPR To Maturity | 25 CPR To Maturity | 30 CPR To Maturity | 35 CPR To Maturity |
|----------------|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| Price (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) | Yield (%) |
| 99.74 | 4.420 | 4.399 | 4.380 | 4.365 | 4.352 |
| 99.76 | 4.415 | 4.393 | 4.373 | 4.356 | 4.342 |
| 99.78 | 4.411 | 4.387 | 4.366 | 4.348 | 4.332 |
| 99.80 | 4.406 | 4.382 | 4.359 | 4.340 | 4.322 |
| 99.82 | 4.402 | 4.376 | 4.352 | 4.331 | 4.312 |
| 99.84 | 4.397 | 4.370 | 4.345 | 4.323 | 4.302 |
| 99.86 | 4.393 | 4.365 | 4.338 | 4.314 | 4.292 |
| 99.88 | 4.389 | 4.359 | 4.331 | 4.306 | 4.282 |
| 99.90 | 4.384 | 4.353 | 4.325 | 4.298 | 4.272 |
| 99.92 | 4.380 | 4.348 | 4.318 | 4.289 | 4.262 |
| 99.94 | 4.375 | 4.342 | 4.311 | 4.281 | 4.252 |
| 99.96 | 4.371 | 4.336 | 4.304 | 4.272 | 4.242 |
| 99.98 | 4.366 | 4.331 | 4.297 | 4.264 | 4.232 |
| 100.00 | 4.362 | 4.325 | 4.290 | 4.256 | 4.223 |
| 100.02 | 4.357 | 4.319 | 4.283 | 4.247 | 4.213 |
| 100.04 | 4.353 | 4.314 | 4.276 | 4.239 | 4.203 |
| 100.06 | 4.348 | 4.308 | 4.269 | 4.231 | 4.193 |
| 100.08 | 4.344 | 4.303 | 4.262 | 4.222 | 4.183 |
| 100.10 | 4.339 | 4.297 | 4.255 | 4.214 | 4.173 |
| 100.12 | 4.335 | 4.291 | 4.248 | 4.205 | 4.163 |
| 100.14 | 4.330 | 4.286 | 4.241 | 4.197 | 4.153 |
| 100.16 | 4.326 | 4.280 | 4.234 | 4.189 | 4.143 |
| 100.18 | 4.321 | 4.274 | 4.227 | 4.180 | 4.133 |
| 100.20 | 4.317 | 4.269 | 4.220 | 4.172 | 4.123 |
| 100.22 | 4.313 | 4.263 | 4.213 | 4.164 | 4.114 |
| 100.24 | 4.308 | 4.257 | 4.206 | 4.155 | 4.104 |
| 100.26 | 4.304 | 4.252 | 4.200 | 4.147 | 4.094 |
| WAL(yrs) | 5.535 | 4.209 | 3.319 | 2.693 | 2.232 |
| Payment Window | 11/04 - 07/34 | 11/04 - 07/34 | 11/04 - 07/34 | 11/04 - 07/34 | 11/04 - 07/34 |

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